

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1205
Version:	INT
Request Number:	10187
Author:	Rep. Maynard
Date:	2/19/2025
Impact:	\$0

Research Analysis

HB1205 repeals [Title 68, Section 2357.32B](#), which is an obsolete tax credit for advanced small wind turbine manufacturers.

Prepared By: Quyen Do

Fiscal Analysis

As introduced, HB1205 proposes to repeal the tax credit for manufacturers of advanced small wind turbines. This measure is not expected to impact state revenue or state appropriations.

The Oklahoma Tax Commission has provided the following analysis:

ESTIMATED REVENUE IMPACT:
FY26: \$0

ANALYSIS: HB 1205 proposes to repeal the tax credit for manufacturers of advanced small wind turbines (68 O.S. § 2357.32B). This credit was only available for tax years ending on or before December 31, 2012, with unused credits eligible for carryover for up to 10 years. Since 2022 was the final tax year in which carryover credits could be claimed, the repeal will have no impact on state income tax revenue.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.